EXHIBIT 12

From:

COREY LEE <clee@celestron.com>

Sent:

Friday, May 22, 2015 5:05 PM

To:

nbsunny

Subject:

RE: RE: orion订单统计

Subject: Re: Order statistics

Thank you.

Corey

From: nbsunny [mailto:nbsunny@vip.sina.com]

Sent: Friday, May 22, 2015 4:58 PM

To: COREY LEE

Subject: 回复: RE: orion 订单统计

Re: Order statistics

Dear Corey,

This is for 2014. I will send for 2013 on Monday.

Junwen

发件人: COREY LEE

发送时间: 2015-05-23 06:31

收件人: nbsunny

主题: RE: Re: orion 订单统计

Subject: Re: Order statistics

Junwen,

Thank you. I assume this information is for Orion orders in 2015? Can you supply sales figures for both 2014 and 2013?

Thank you.

Corey

.

HIGHLY CONFIDENTIAL

NSE00066211

 $\Delta \pi$ EXHIBIT

From: nbsunny [mailto:nbsunny@vip.sina.com] Sent: Thursday, May 21, 2015 10:10 PM To: david shen; COREY LEE Subject: 回复: Re: orion 订单统计	
Corey,	
附件是 Orion 的数量. The attached is the quantity of Orion	n.
发件人: David 发送时间: 2015-05-22 10:39 收件人: COREY LEE; sunny 邱車文主题: Re: orion 订单统计 Cprey 好的。我 CC 他感謝您 OK. 1 will CC him. 大卫 Thanks David	下午 7:23 寫道: Wrote: Hi, David Regarding Shunyu's order, is it OK if I ask Qiu Junwen about Orion's information? Corey We have the information of all orders placed by Orion.
>	

HIGHLY CONFIDENTIAL

NSE00066212

```
以上谢谢!!!
                                                  Thanks!!!
        > --
                                                  Suzhou Sky-watcher Co., Ltd.
        > 苏州信达光电科技有限公司
                                                  Shen Wenzhong(Jason)
             沈文忠(Jason)
                                                  Yushan Road No. 65, Xingu District
         > 苏州市新区玉山路 65号
         > Tel: 0512-68098882-406
         > Fax: 0512-68090151
         > http://www.skywatcher.com<http://www.skywatchertelescope.net/>
        >
         >
                                                                                                       Wrote:
        > 在 2015-05-22 10:07:21, "COREY LEE" <clee@celestron.com<mailto:clee@celestron.com>> 写道:
         >
         > 沈文忠,
        > 您好。謝謝幫忙。
         > 清單有包括去舜宇的訂單嗎?我的理解是 Orion 到舜宇的訂單是通過信達的, 對嗎?
                  Shen Wenzhong
         >
         > Corey
                   Thanks for your help. Does the list include the order to Shunyu? I understand that Orion
                  placed an order with Shunyu via Sky-watcher? Is it true?
         >
                                                                             From:Shen Wenzhong of Sky-watcher
         > From: 信达沈文忠 [mailto:swz-78@163.com<mailto:swz-78@163.com>]
        > Sent: Wednesday, May 20, 2015 7:59 PM
        > To: COREY LEE
                      Sun Yufeng
        > Cc: 孙玉峰
         > Subject: Fw:orion 订单统计
                                     Re: Order statistics
                                                                       Corey
         >
                                                                      The attached is the order
                                                                      information of Orion Company.
        > COREY: 你好
                                                                       Please tell me if you have other
        >
                  附件为你要的 ORION 公司订单资料,如有其它需求请告知。
                                                                      requirements.
                                                                      Thanks!!
                                以上谢谢!!!
        >
                                     Forwarded e-mail information
          ------ 转发邮件信息 ---
Zhang
        > 发件人: "张国胜" <zgs1025@163.com<mailto:zgs1025@163.com>>
Guosheng
         > 发送日期: 2015-05-21 10:41:41
                                                                               Hu Zhimao
Shen
         > 收件人:"沈文忠" <swz-78@163.com<mailto:swz-78@163.com>>,"胡智懋"
Wenzhona
         <hzm_cn@163.com<mailto:hzm_cn@163.com>>,"许建驰"
         <synta_xjc@126.com<mailto:synta_xjc@126.com>>,"金爱芳" <aifang.jin@synta-
                                                              Jin Aifang
        cn.com<mailto:aifang.jin@synta-cn.com>>,"廖倉海"
                                           Liao Canghai
```

3

HIGHLY CONFIDENTIAL

NSE00066213

	< liaochanghai080113@yeah.net < mailto:liaochanghai080113@yeah.net > > ,"卞军峰" Bian Junfeng
	<junfengbian@163.com<mailto:junfengbian@163.com>></junfengbian@163.com<mailto:junfengbian@163.com>
Mr. Shen	> 抄送人:"沈先生 163" < <u>syntadavid@163.com<mailto:syntadavid@163.com>>,</mailto:syntadavid@163.com></u> CEO
	< <u>syf_synta@163.com</u> < <u>mailto:syf_synta@163.com</u> >> > 主题: orion 订单统计
	> 各位领导: > 附件为 ORION 订单统计,请查阅! > Crion's order statistics.
	>
	> > 苏州信达光电科技有限公司 > 生管课/张国胜 > 苏州新区玉山路 65 号 > TEL:0512-68098882-219 > FAX:0512-68082817 > http://www.skywatcher.com <http: www.skywatcher.com=""></http:> > http://www.skywatcher.com <http: www.skywatcher.com=""></http:>
	Second